

**SUMMARY ANNUAL REPORT  
FOR  
PLUMBERS LOCAL UNION NO. 68 WELFARE FUND**

This is a summary of the annual report of the Plumbers Local Union No. 68 Welfare Fund, sponsored by the Joint Trust Committee of the MCA, Employer Identification Number 90-1259351, Plan 501, a multiemployer welfare plan, for the period July 1, 2021 through June 30, 2022. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

The Board of Trustees of the U.A. Plumbers Local Union No. 68 Group Protection Fund has committed itself to pay health, dental, vision, prescription drug, life insurance, and temporary disability (accident and sickness) claims incurred under the terms of the Plan on an uninsured basis.

**Insurance Information**

The Plan has a contract with Union Labor Life Insurance Company for accidental death and dismemberment claims incurred under the terms of the Plan. The Plan paid \$45,118 in premiums for such coverage for the policy period of March 1, 2021 through February 28, 2022. In addition, the Plan has a contract with Union Labor Life Insurance Company to pay stop loss (large deductible) claims incurred under the terms of the Plan. The Plan paid \$1,229,402 in premiums for such coverage for the policy period of April 1, 2021 through March 31, 2022.

A total of 1,316 persons were participants in or beneficiaries of the plan at the end of the plan year, although not all of these persons had yet earned the right to receive benefits.

**Basic Financial Statement**

The value of Plan assets, after subtracting liabilities of the Plan, was (\$1,135,883) as of June 30, 2022, compared to (\$244,275) as of July 1, 2021. During the year, the Plan experienced a decrease in its net assets of (\$891,608). This decrease includes unrealized appreciation and depreciation in the value of Plan assets; that is, the difference between the value of the Plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. During the plan year, the Plan had total income of \$15,316,439, including employer contributions of \$12,759,366, employee contributions of \$3,005,185, realized loss from the sale of assets of (\$278,344), unrealized depreciation of (\$661,657), and a gain on earnings from investments of \$491,889. Plan expenses were \$16,208,047. These expenses included \$911,439 in administrative expenses and \$15,296,608 in benefits paid to participants, beneficiaries, and to insurance carriers for the provision of benefits.

**Your Rights to Additional Information**

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report.

- Insurance information;
- Financial information and information on payments to service providers;
- An accountant's report; and
- Assets held for investment.

To obtain a copy of the full annual report, or any part thereof, call (713) 869-2592 or write the Plan administrator at:

Plumbers Local Union No. 68 Benefits Office  
P. O. Box 8726  
Houston, TX 77249-8726

The charge to cover copying costs will be \$5.75 for the full annual report or \$.25 per page for any part thereof, not to exceed the cost for the full annual report.

You also have the right to receive from the Plan administrator, on request and at no charge, a statement of the assets and liabilities of the Plan and accompanying notes, or a statement of income and expenses of the Plan and accompanying notes, or both. If you request a copy of the full annual report from the Plan administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the Fund Office of the Plan at the address below and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs.

Plumbers Local Union No. 68 Benefits Office  
468 Link Road  
Houston, Texas 77009

Requests to the Department should be addressed to:

Public Disclosure Room, N1513  
Employee Benefits Security Administration  
U.S. Department of Labor  
200 Constitution Avenue, N.W., Washington, DC 20210

#### **Important Information Regarding the Women's Health and Cancer Rights Act of 1998**

If you have had or are going to have a mastectomy, you may be entitled to certain benefits under the Women's Health and Cancer Rights Act of 1998 (WHCRA). For individuals receiving mastectomy-related benefits, coverage will be provided in a manner determined in consultation with the attending physician and the patient, for: (1) all stages of reconstruction of the breast on which the mastectomy was performed; (2) surgery and reconstruction of the other breast to produce a symmetrical appearance; (3) prostheses; and (4) treatment of physical complications of the mastectomy, including lymphedema. These benefits will be provided subject to the same deductibles and coinsurance applicable to other medical and surgical benefits provided under the Plan. If you would like more information on WHCRA benefits, call the Fund Office at (713) 869-2592.

#### **Important Information Regarding the Health Insurance Portability and Accountability Act of 1996**

The privacy rules under the Health Insurance Portability and Accountability Act of 1996 (HIPAA) require the Plan to protect the confidentiality of your protected health information (PHI). The Plan will not use or disclose your PHI except as is necessary for treatment, payment, health plan operations and plan administration, or as permitted or required by law, or as otherwise authorized by you.

You have certain rights under the privacy rules with respect to your PHI, including the right to receive an accounting of certain disclosures of the information and the right to file a complaint with the Plan or with the U.S. Department of Health and Human Services.

Your rights with respect to your PHI are explained in greater detail in the Plan's Notice of Privacy Practices. The Notice also describes how the Plan uses and discloses PHI. If you would like to see (or obtain a copy of) the Plan's Notice of Privacy Practices, please call the Fund Office at (713) 869-2592.